

EXHIBIT 3 – OBJECTION DETAILS

Further Details of Outstanding Objections From Claimants Invested In The Limited Liability Companys Identified In Exhibit 1

Claim Number	Objection Party	Limited Liability Company	Limited Liability Company BLMIS Account Number	Determination Status	Objection To Determination Docket Number	Date of Objection
013177	Morton J. Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
013177	Morton J. Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
013179	Frances Reiss	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
013179	Frances Reiss	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
013741	Richard Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
013741	Richard Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
014189	David Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
014189	David Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
014190	Isabel Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
014190	Isabel Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
014191	Mitchel Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
014191	Mitchel Chalek	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010

¹ Objection docket 2881 was filed on behalf of Chalek Associates LLC as well as the Objecting Claimants. The Motion seeks to overrule the objection only insofar as it seeks customer status for the Objecting Claimants. The remainder of the objection will be addressed in a future motion.

² The Motion seeks to overrule that portion of objection docket 702 related to claim 002044, filed by Kuntzman Family LLC, only insofar as it seeks customer status for the Objecting Claimants.

Claim Number	Objection Party	Limited Liability Company	Limited Liability Company BLMIS Account Number	Determination Status	Objection To Determination Docket Number	Date of Objection
014346	Jessica Decker	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
014346	Jessica Decker	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
014944	John Tzannes	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
014944	John Tzannes	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
015021	Peter Tzannes	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
015021	Peter Tzannes	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
015022	Robin Tzannes	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	2881 ¹	8/20/2010
015022	Robin Tzannes	Chalek Associates LLC	1C1229	Claim for securities and/or credit balance denied (11/19/2010).	3472	12/14/2010
008919	Chaitman/Schwebel LLC	Chaitman/Schwebel LLC	1CM921	Claim for securities and/or credit balance denied (12/17/2010).	3645	1/7/2011
011367	Schupak Group Defined Benefit Plan	FGLS Equity LLC	1F0178	Claim for securities and/or credit balance denied (11/19/2010).	3567	12/17/2010
012942	Schupak Profit Sharing Plan	FGLS Equity LLC	1F0178	Claim for securities and/or credit balance denied (11/19/2010).	3566	12/17/2010
013811	William and Catherine Krame	Larsco Investments LLC	1L0328	Claim for securities and/or credit balance denied (10/22/2010).	3102	11/1/2010
013812	The William and Catherine Krame Foundation	Larsco Investments LLC	1L0328	Claim for securities and/or credit balance denied (10/22/2010).	3100	11/1/2010
013813	Simone Er ka Krame Trust	Larsco Investments LLC	1L0328	Claim for securities and/or credit balance denied (10/22/2010).	3103	11/1/2010

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013814	Kailen Jennifer Krame Trust	Larsco Investments LLC	1L0328	Claim for securities and/or credit balance denied (10/22/2010).	3104	11/1/2010
N/A	Kuntzman Family LLC	N/A	N/A	Claim for securities and/or credit balance denied (10/19/2009).	702 ²	11/11/2009
002045	Judith Gattegno	Kuntzman Family LLC	1ZA539	Claim for securities and/or credit balance denied (11/19/2010).	3499	12/15/2010
002046	Jacqueline Green	Kuntzman Family LLC	1ZA539	Claim for securities and/or credit balance denied (11/19/2010).	3499	12/15/2010
002047	Wayne Green	Kuntzman Family LLC	1ZA539	Claim for securities and/or credit balance denied (11/19/2010).	3499	12/15/2010
002048	Irrevocable Trust F/B/O Jennifer Gattegno	Kuntzman Family LLC	1ZA539	Claim for securities and/or credit balance denied (11/19/2010).	3499	12/15/2010
002049	Irrevocable Trust F/B/O Ethan Siegel	Kuntzman Family LLC	1ZA539	Claim for securities and/or credit balance denied (11/19/2010).	3499	12/15/2010

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